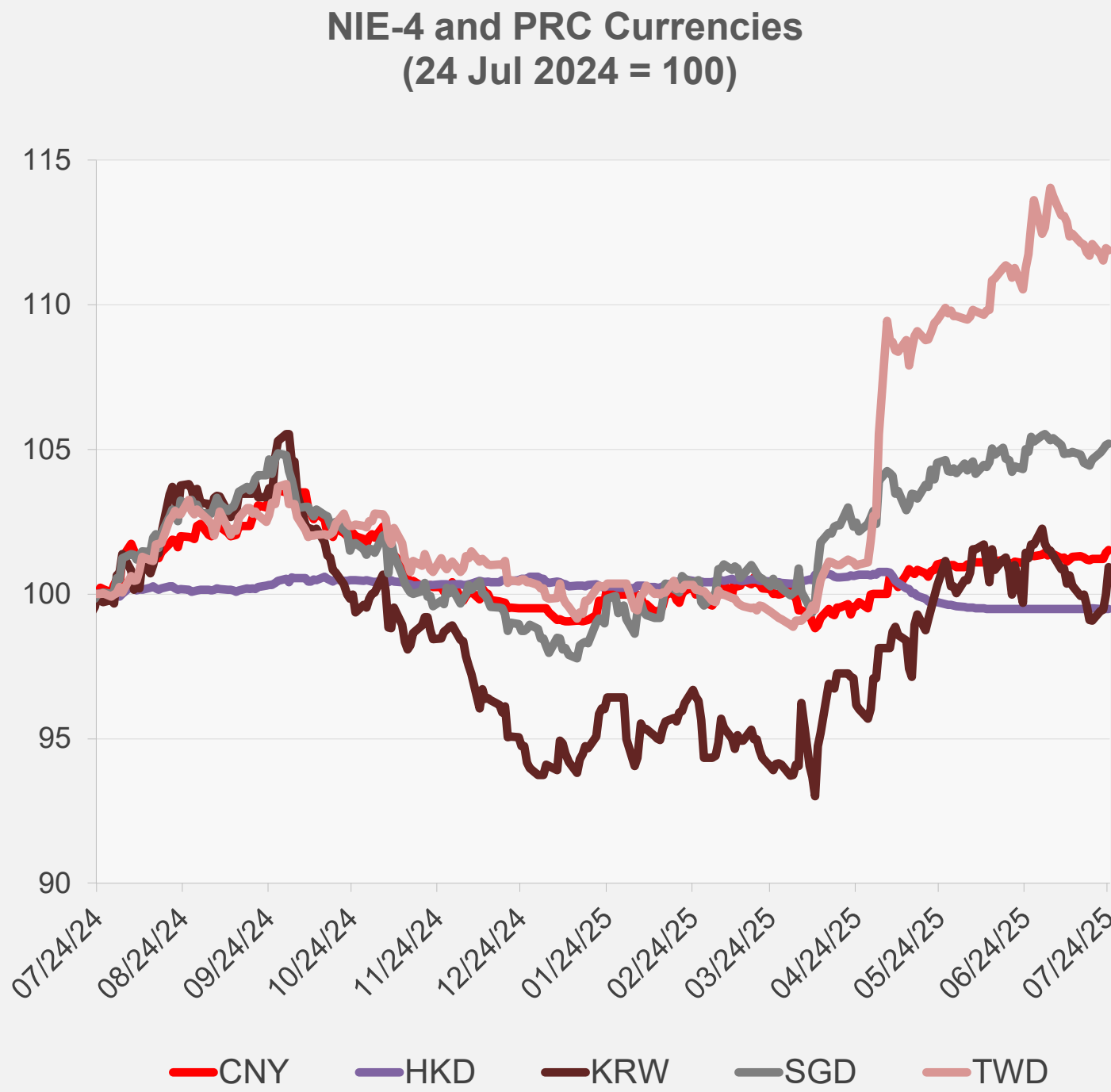
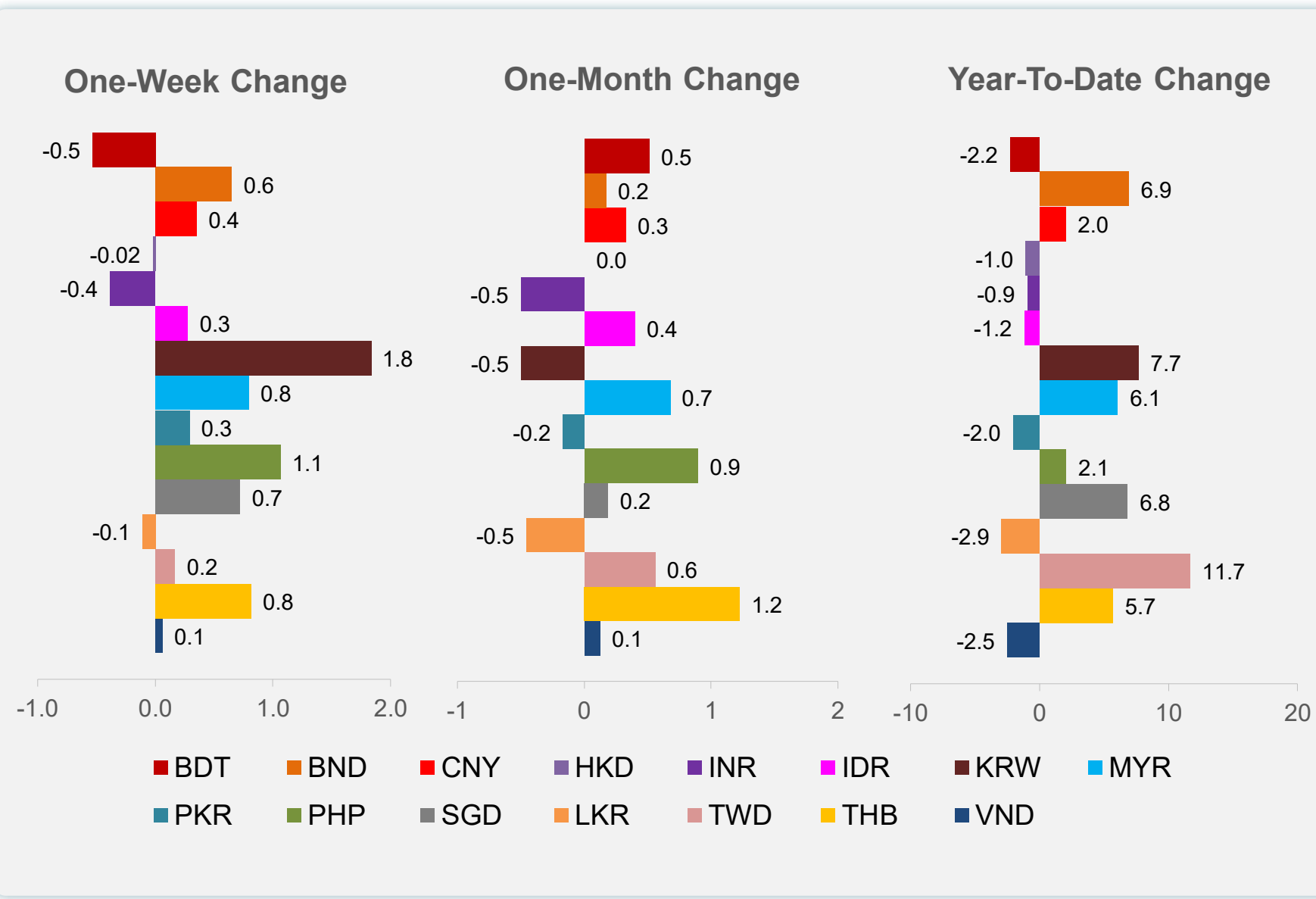
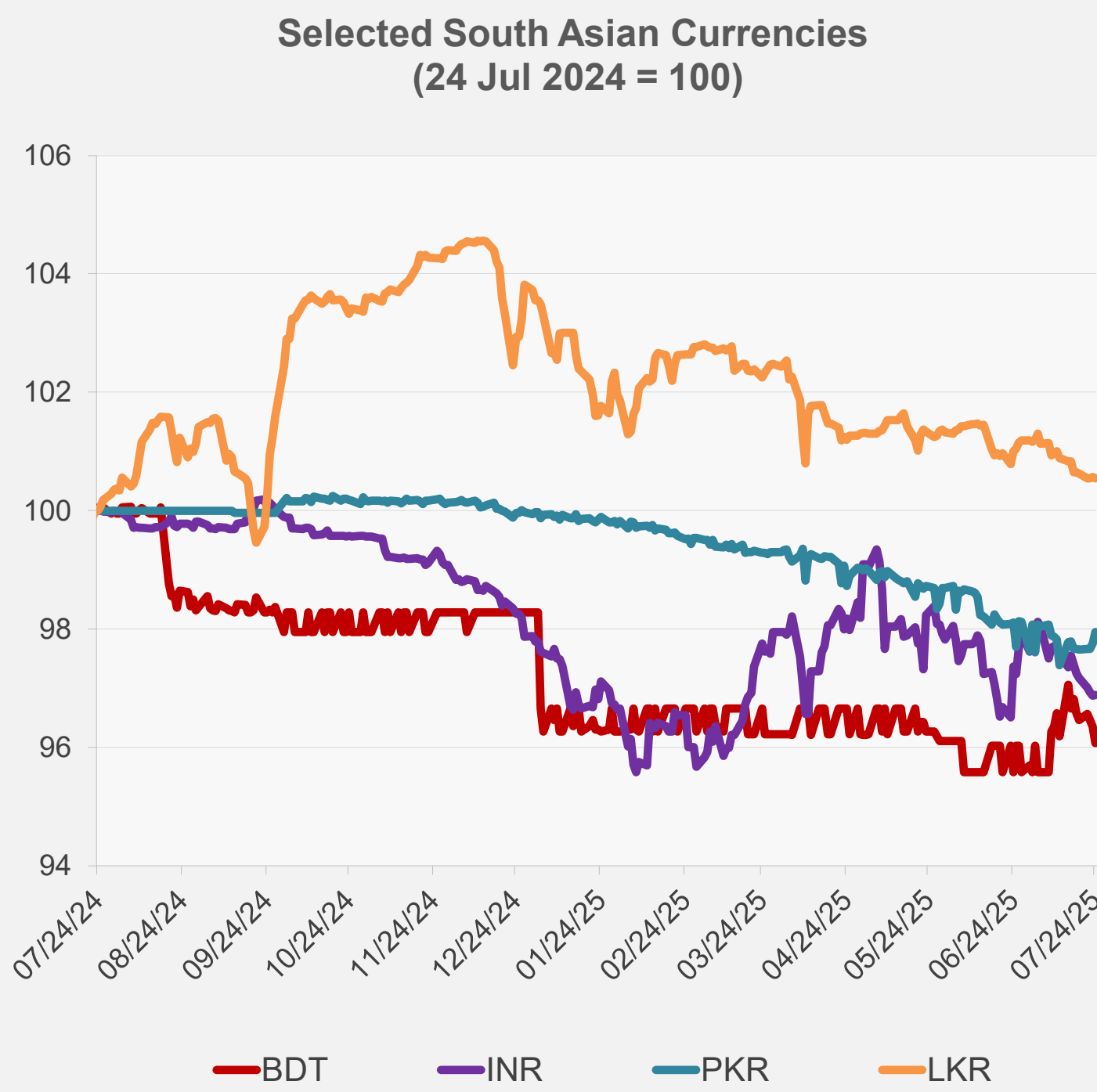
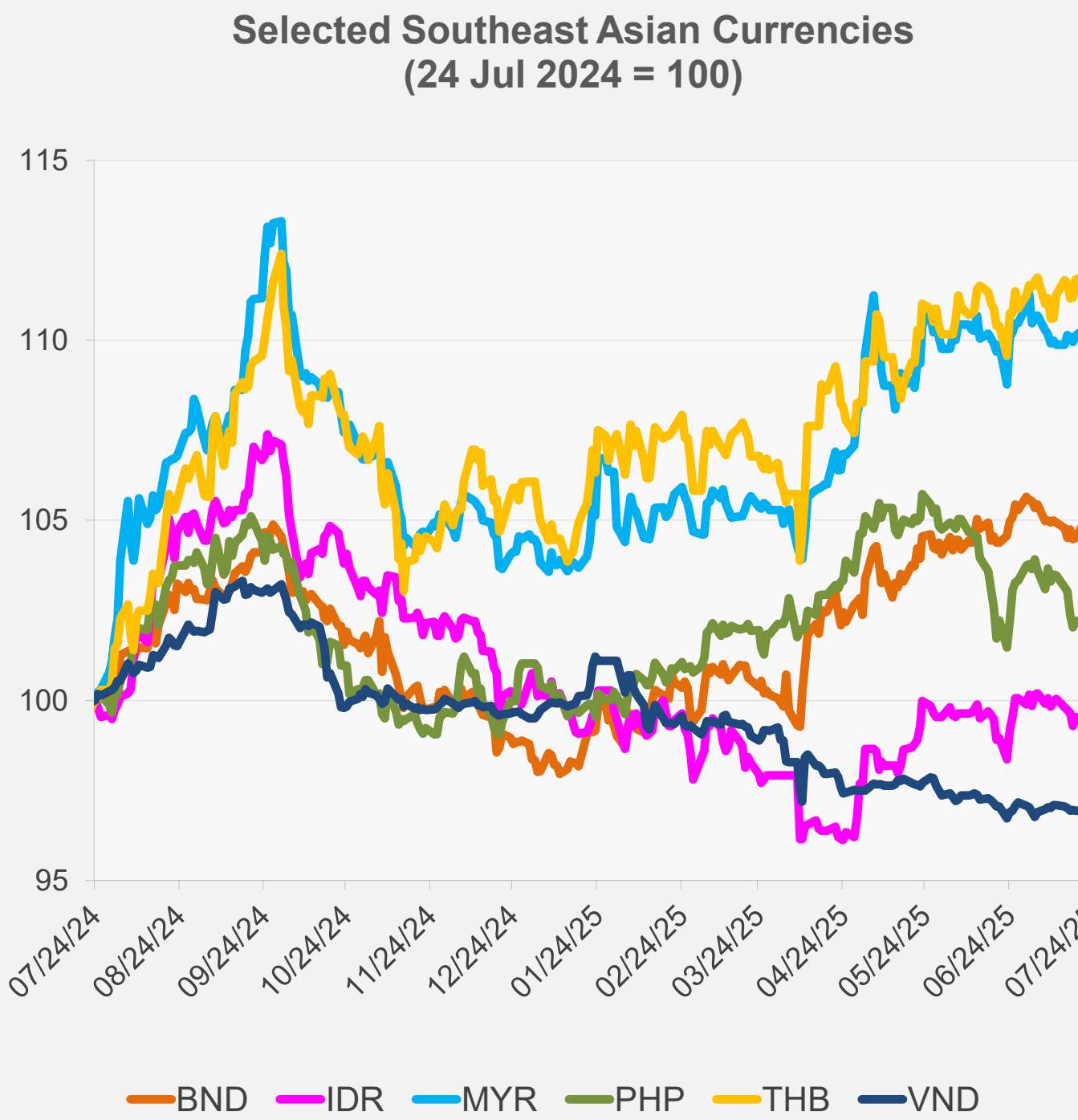


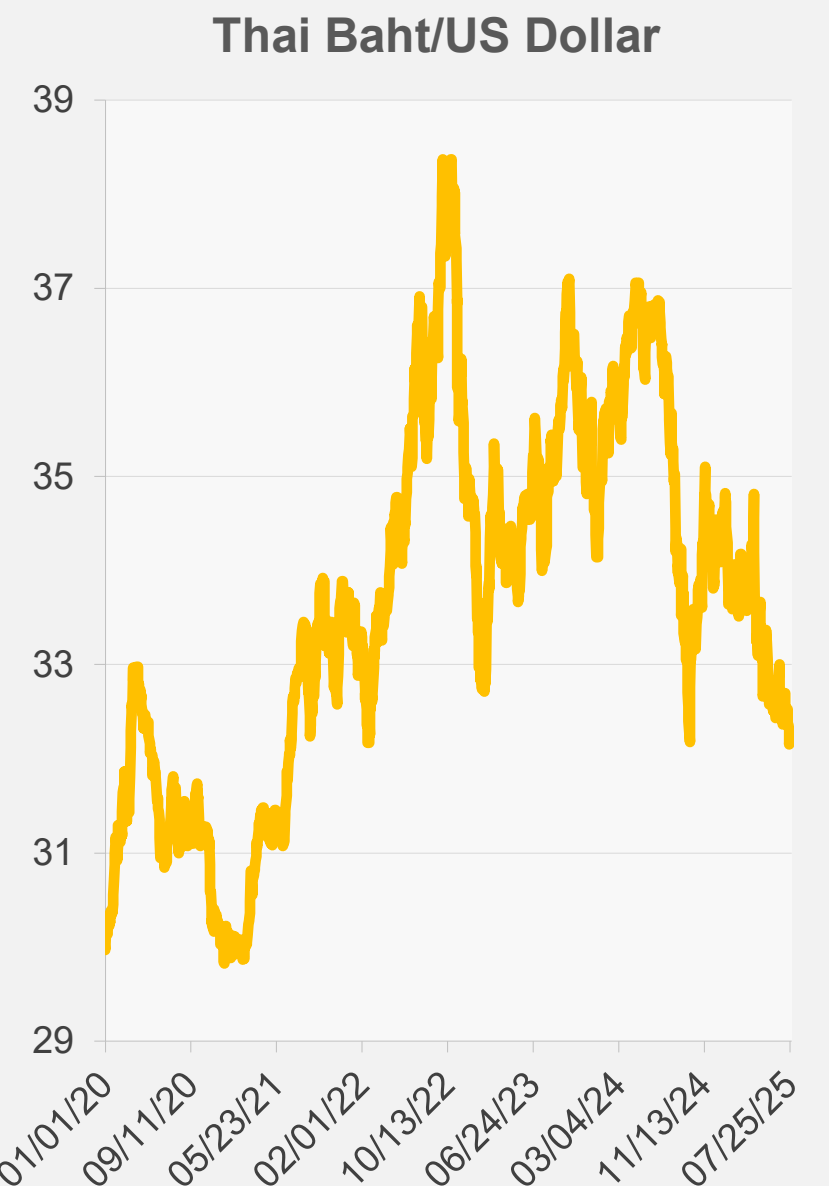
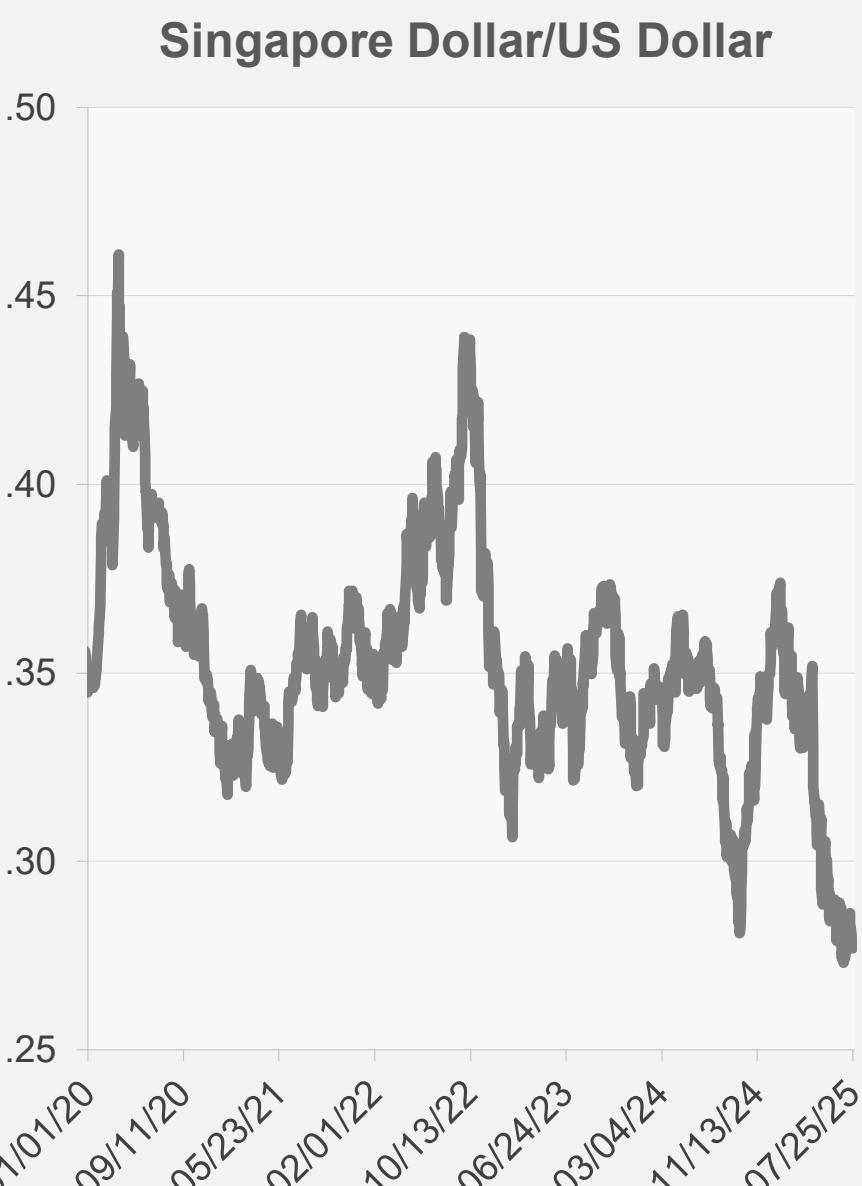
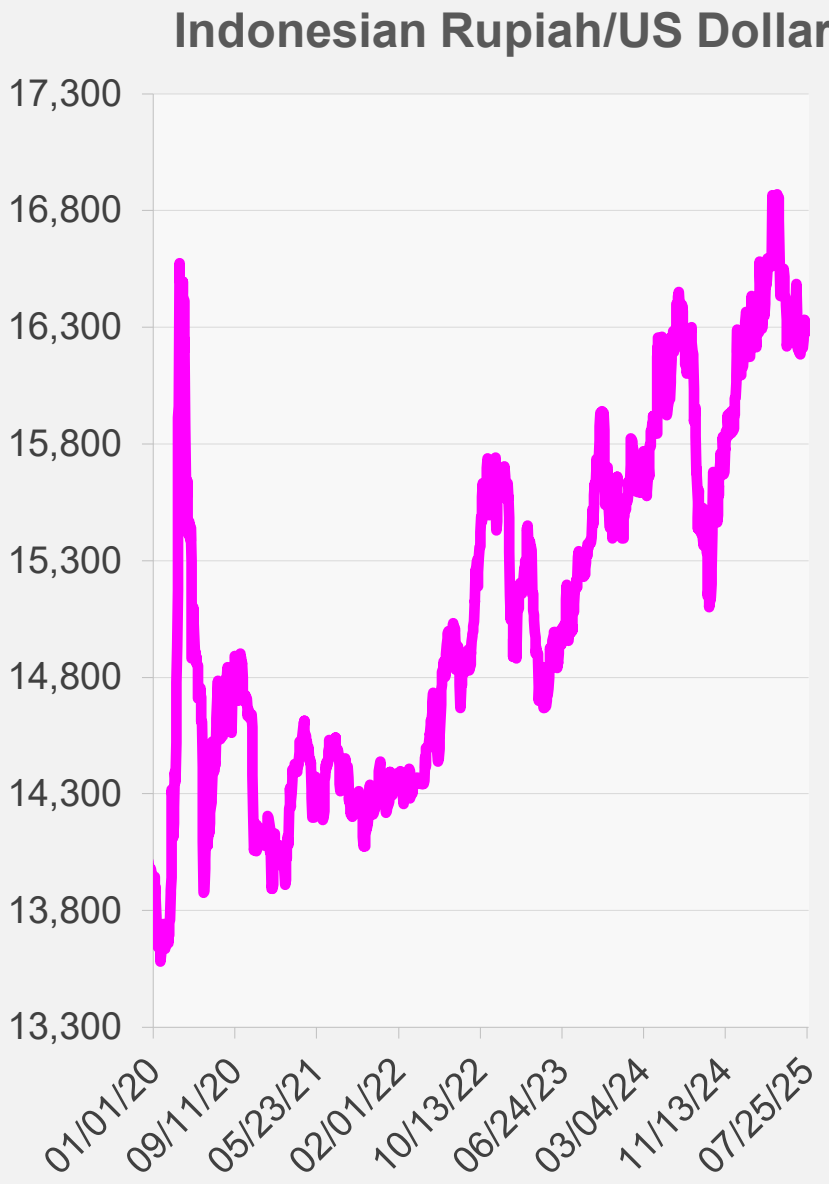
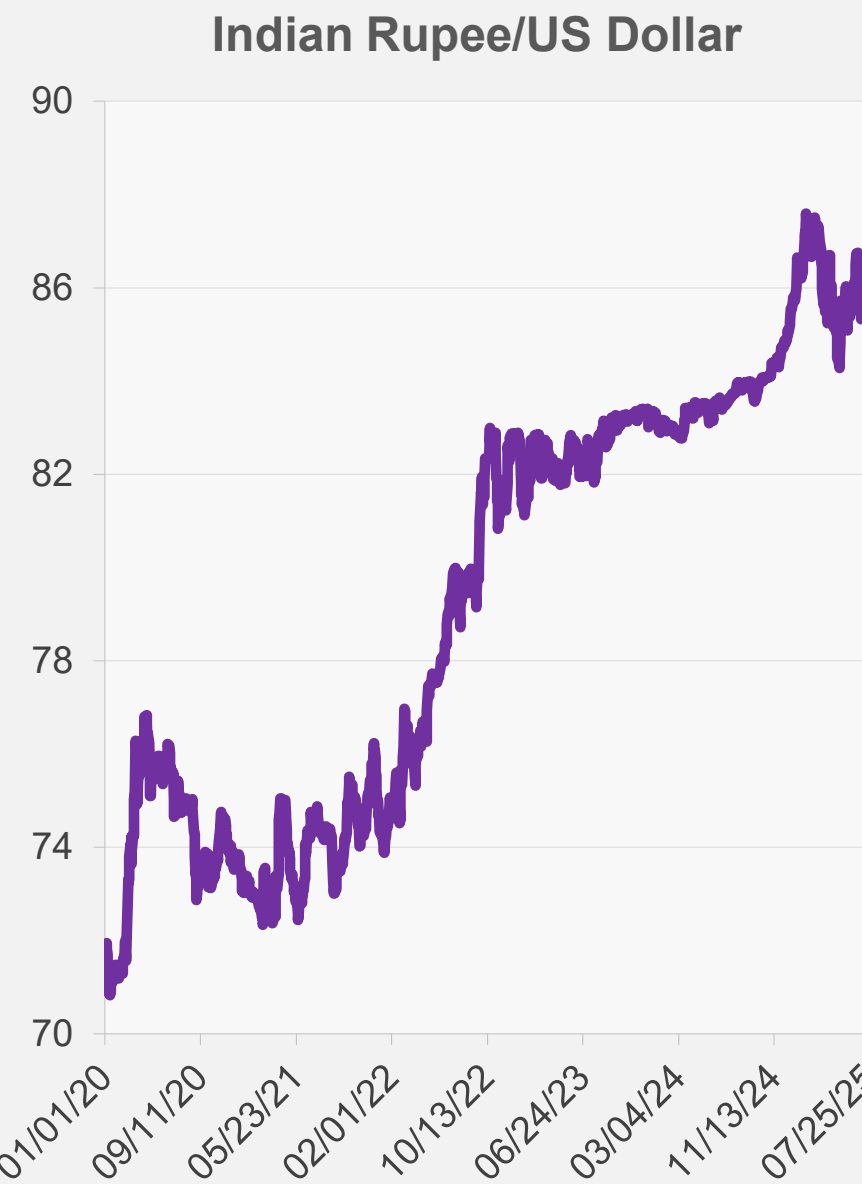
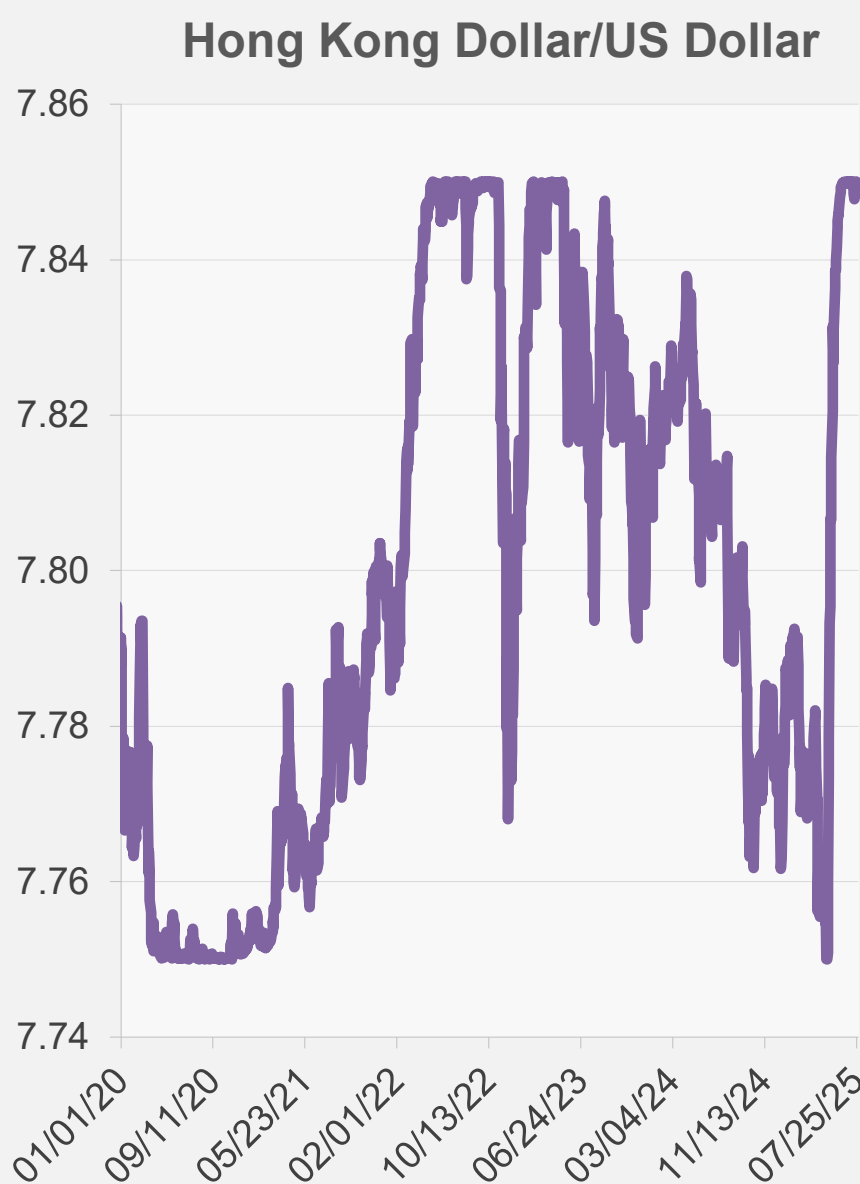
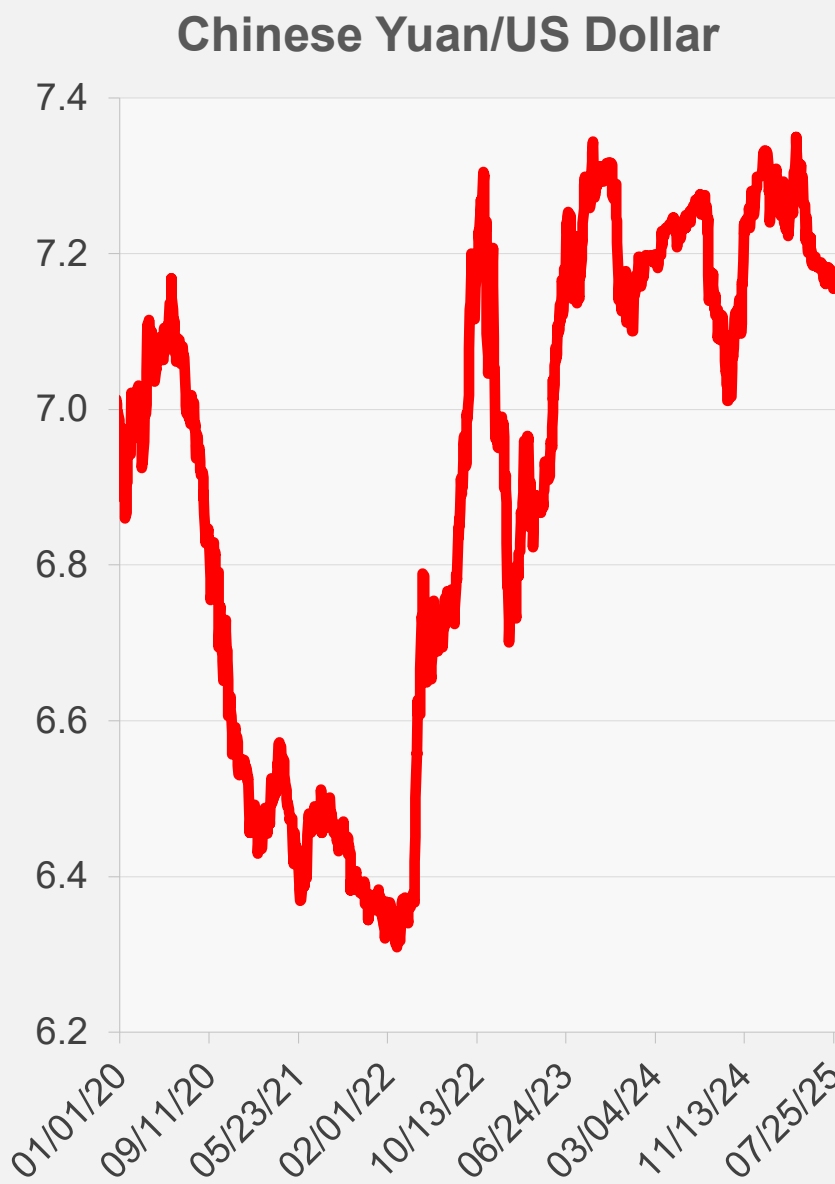
	Latest Closing	% change from Previous Day	% change from 01-Jan-25
Euro	0.85	0.28	13.63
Japanese yen (JPY)	146.81	-0.26	7.05
Bangladeshi taka (BDT)	122.25	-0.29	-2.25
Brunei dollar (BND)	1.28	-0.06	6.92
Chinese yuan (CNY)	7.15	0.10	2.02
Hong Kong dollar (HKD)	7.85	0.00	-1.05
Indian rupee (INR)	86.41	0.01	-0.92
Indonesian rupiah (IDR)	16,285.00	0.03	-1.17
Korean won (KRW)	1,367.30	0.94	7.67
Malaysian ringgit (MYR)	4.22	0.28	6.07
Pakistan rupee (PKR)	284.13	0.20	-2.02
Philippine peso (PHP)	56.67	0.37	2.07
Singapore dollar (SGD)	1.28	0.05	6.83
Sri Lanka rupee (LKR)	301.78	-0.02	-2.91
Taipei,China NT dollar (TWD)	29.36	-0.06	11.67
Thai baht (THB)	32.26	-0.33	5.68
Vietnamese dong (VND)	26,137.50	0.06	-2.50



NIE = Newly Industrialized Economies



Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.
Source: ADB calculations using data from Haver Analytics.



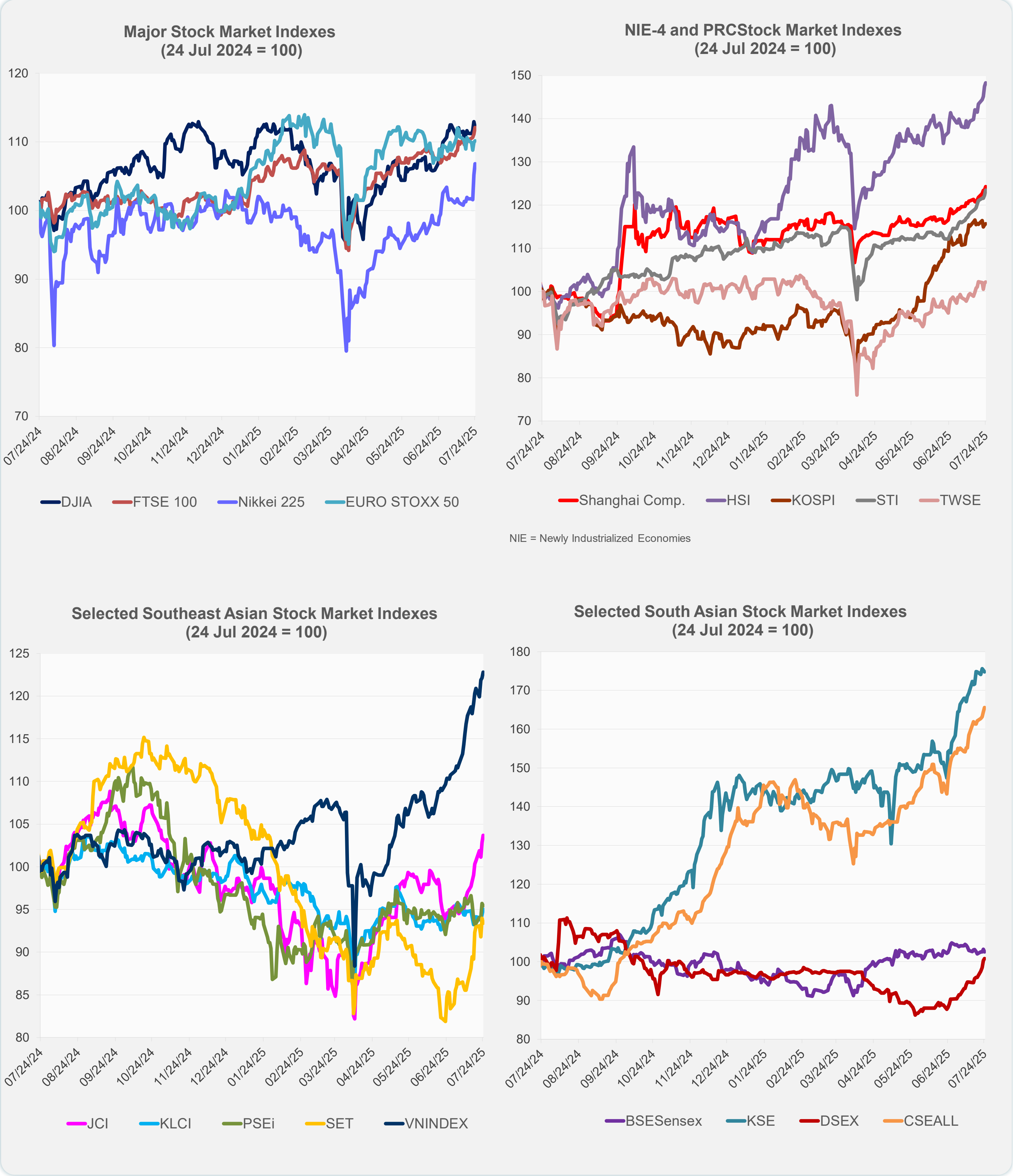
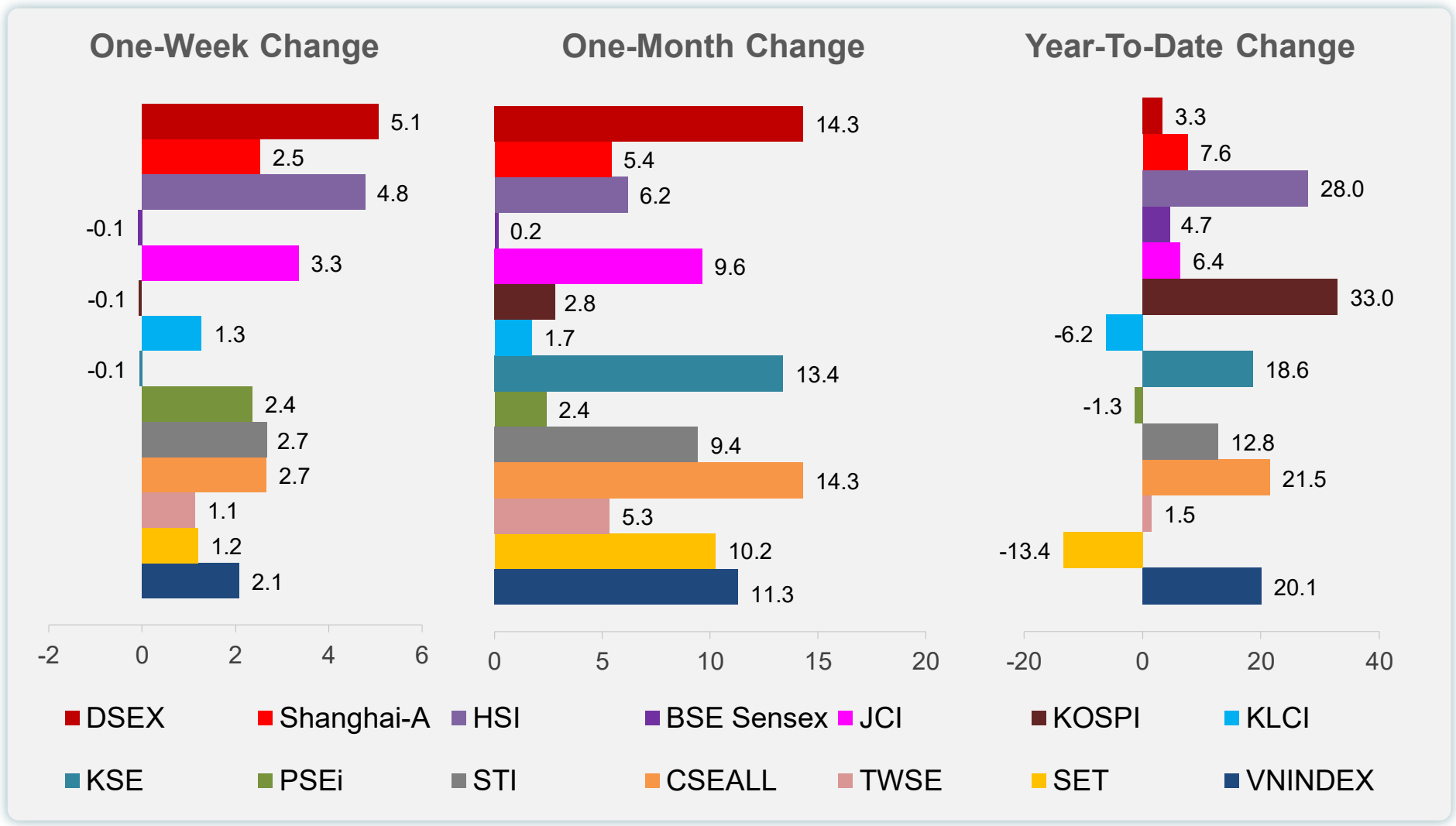
Source: Haver Analytics.

Daily Market Watch

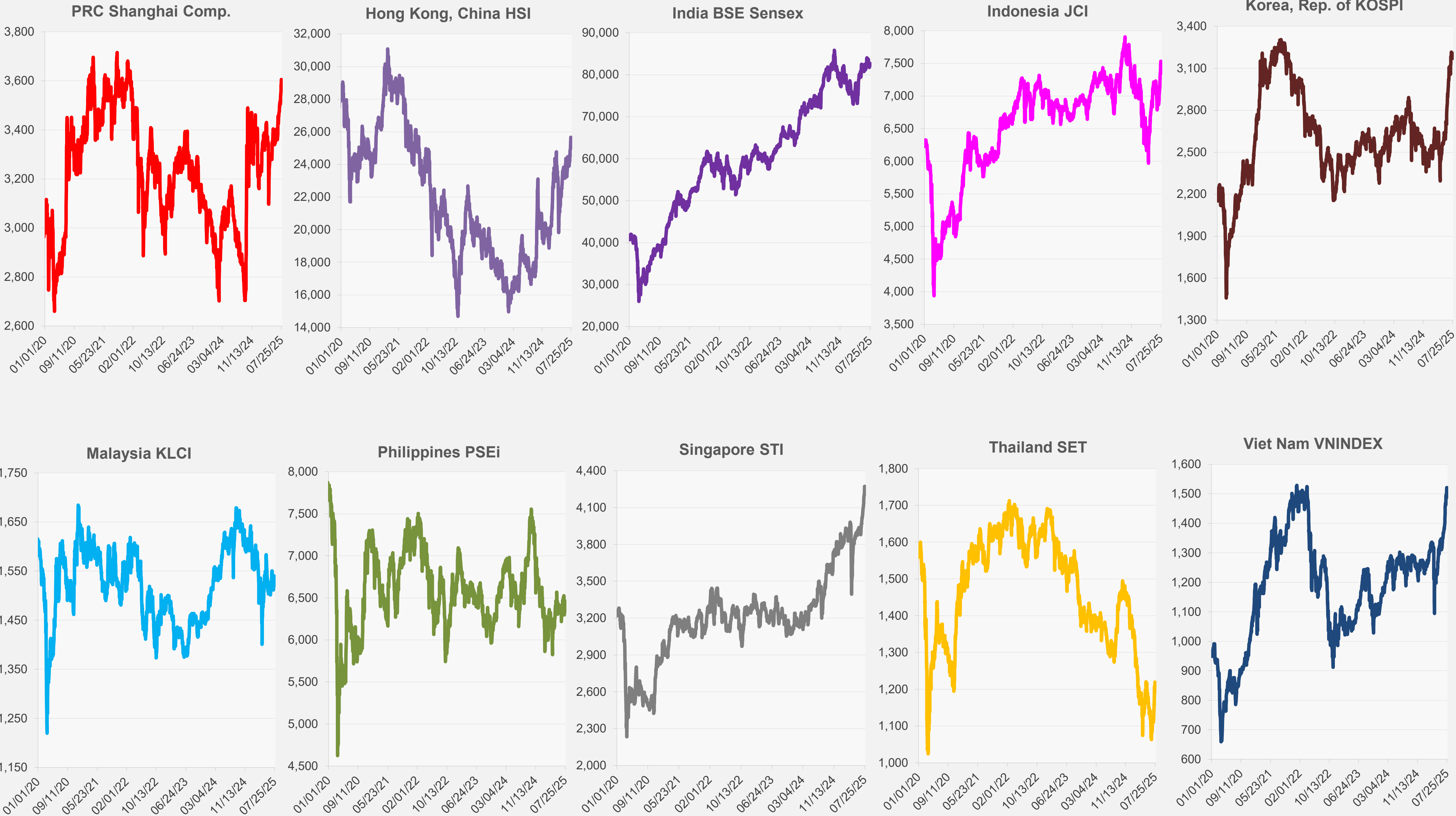
STOCK INDEXES

25 July 2025, 9:00 AM Manila

	Latest Closing	% change from Previous Day	% change from 01-Jan-25
US Dow Jones Ind Avg	44,693.91	-0.70	5.05
US NASDAQ	21,057.96	0.18	9.05
US S&P 500	6,363.35	0.07	8.19
UK FTSE 100	9,138.37	0.85	11.81
EURO STOXX 50	5,355.20	0.20	9.38
Japan NIKKEI 225	41,826.34	1.59	4.84
Bangladesh DSEX	5,392.04	0.52	3.33
PRC Shanghai Comp.	3,605.73	0.65	7.58
Hong Kong, China HSI	25,667.18	0.51	27.95
India BSE Sensex	82,184.17	-0.66	4.68
Indonesia JCI	7,530.90	0.83	6.37
Korea, Rep. of KOSPI	3,190.45	0.21	32.96
Malaysia KLCI	1,540.32	0.69	-6.21
Pakistan KSE 100	138,768.30	-0.28	18.60
Philippines PSEi	6,444.16	-0.28	-1.30
Singapore STI	4,273.05	0.99	12.82
Sri Lanka CSEALL	19,379.24	0.71	21.54
Taipei,China TWSE	23,373.73	0.24	1.47
Thailand SET	1,212.49	-0.58	-13.41
Viet Nam VNINDEX	1,521.02	0.58	20.07



Sources: ADB calculations using data from Bloomberg and CEIC Data Company.

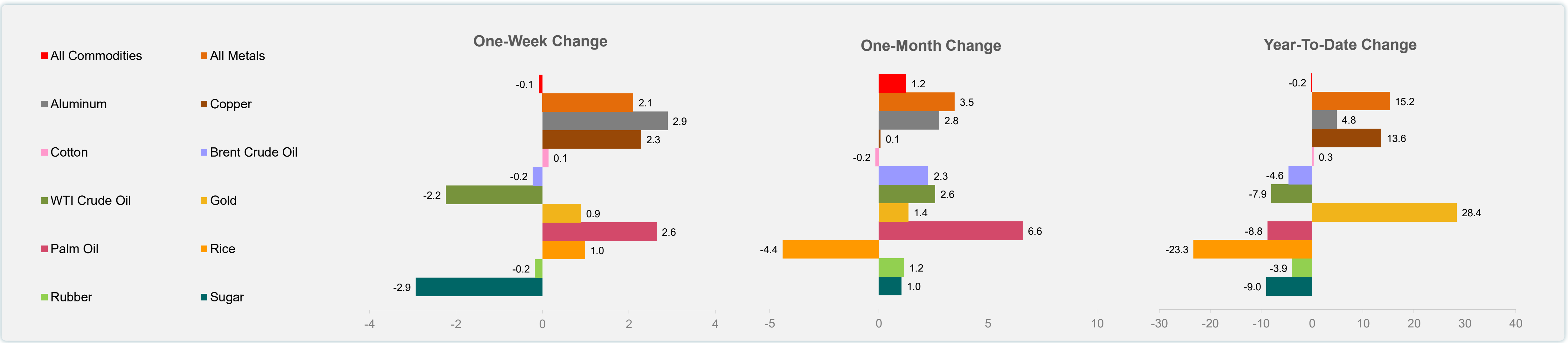
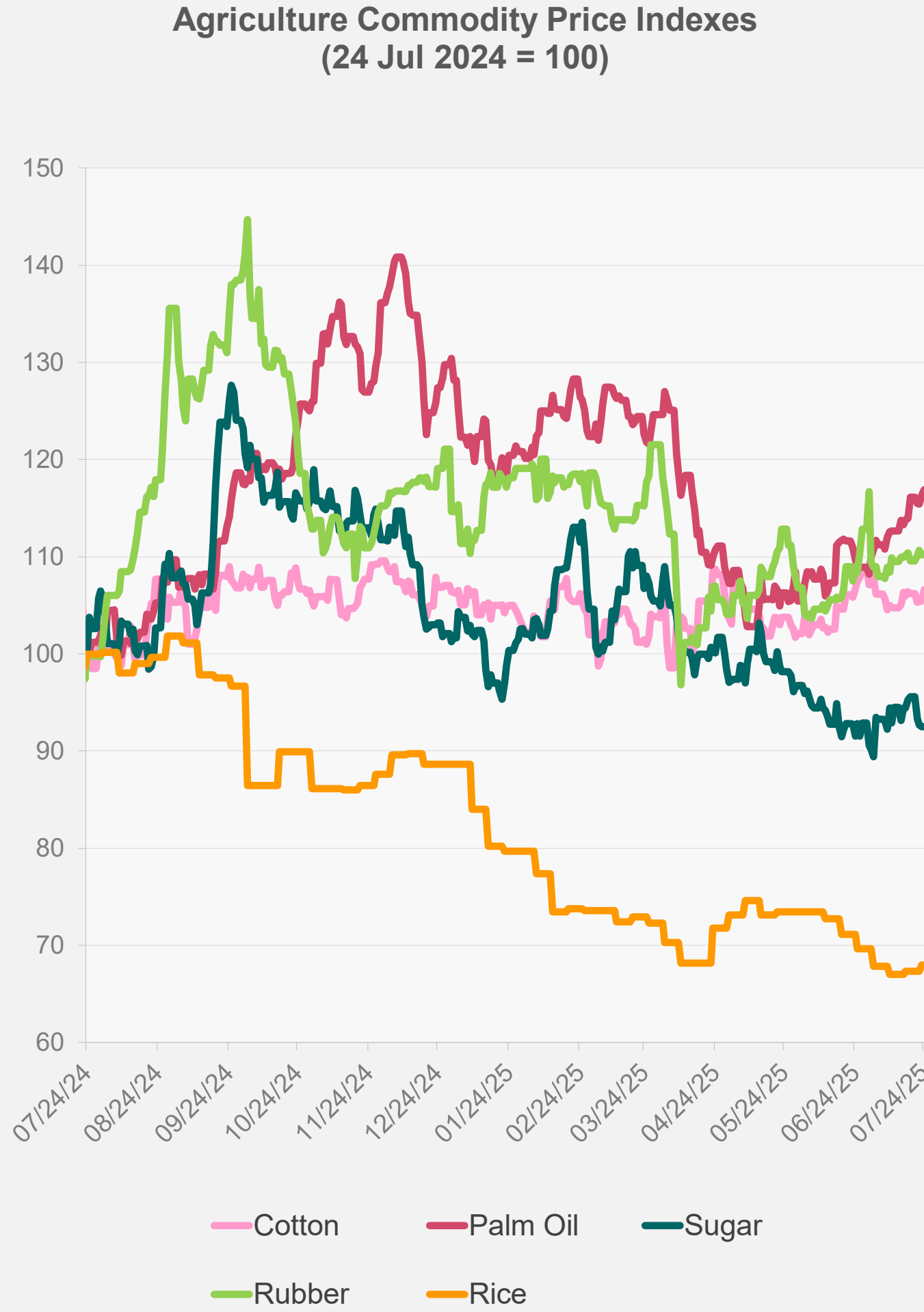
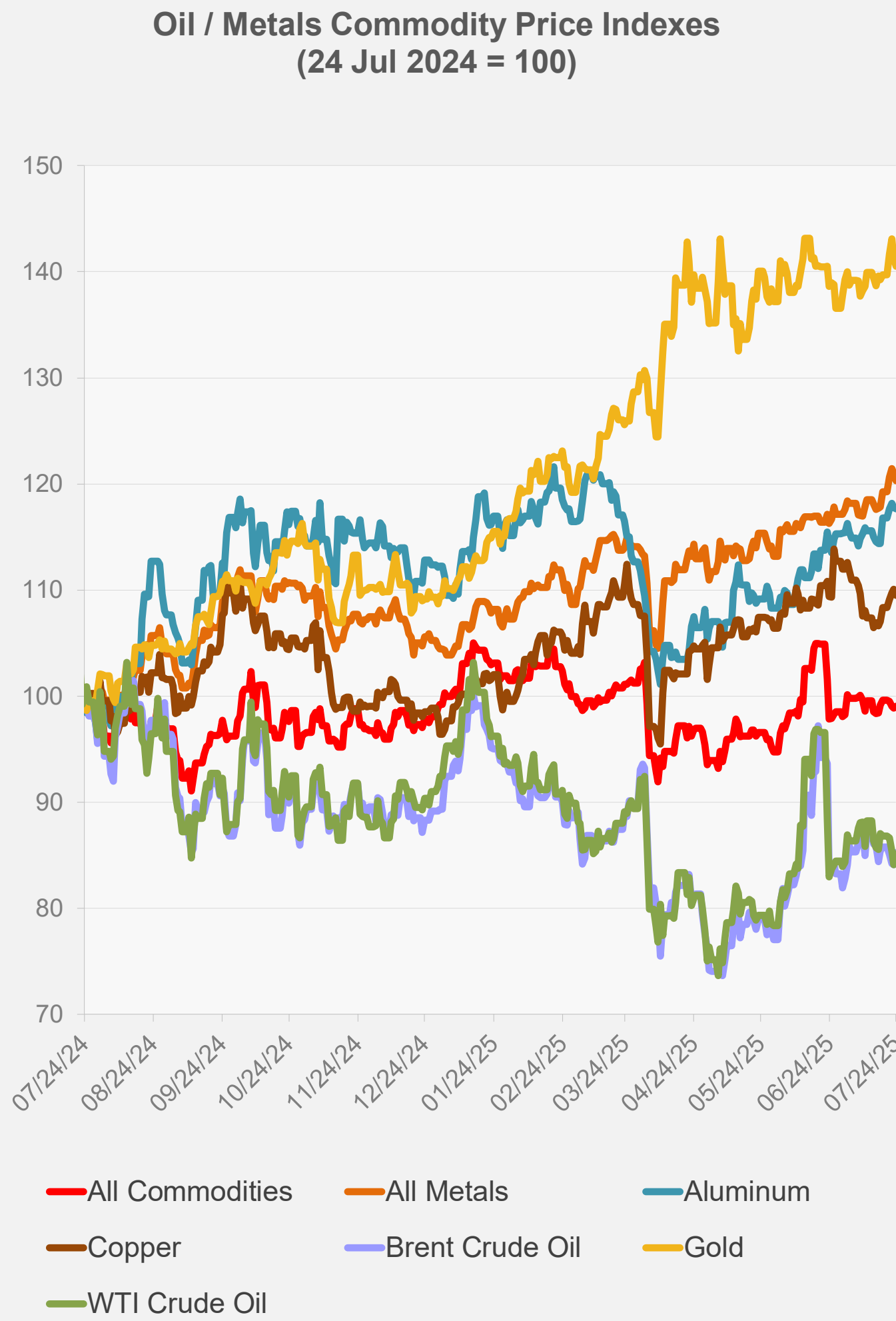


Sources: CEIC Data Company and Haver Analytics.

	Unit	Latest Closing	% change from Previous Day	% change from 01-Jan-25
S&P All Commodities	US\$	548.72	0.19	-0.17
S&P All Metals	US\$	354.13	-0.57	15.21
Aluminum	US\$/metric ton	2,649.26	-0.06	4.85
Copper	US\$/metric ton	9,827.08	-0.52	13.57
Cotton	US cents/lb	66.09	1.10	0.29
Brent Crude Oil	US\$/barrel	70.70	1.37	-4.59
WTI Crude Oil	US\$/barrel	66.03	1.20	-7.93
Gold	US\$/troy oz	3,368.68	-0.55	28.36
Palm Oil	US\$/metric tonne	1,003.87	0.51	-8.75
Rice ¹	US\$/metric ton	412.00	0.00	-23.28
Rubber ²	US\$/kg	227.60	0.00	-3.89
Sugar	US cents/lb	16.56	0.00	-9.01

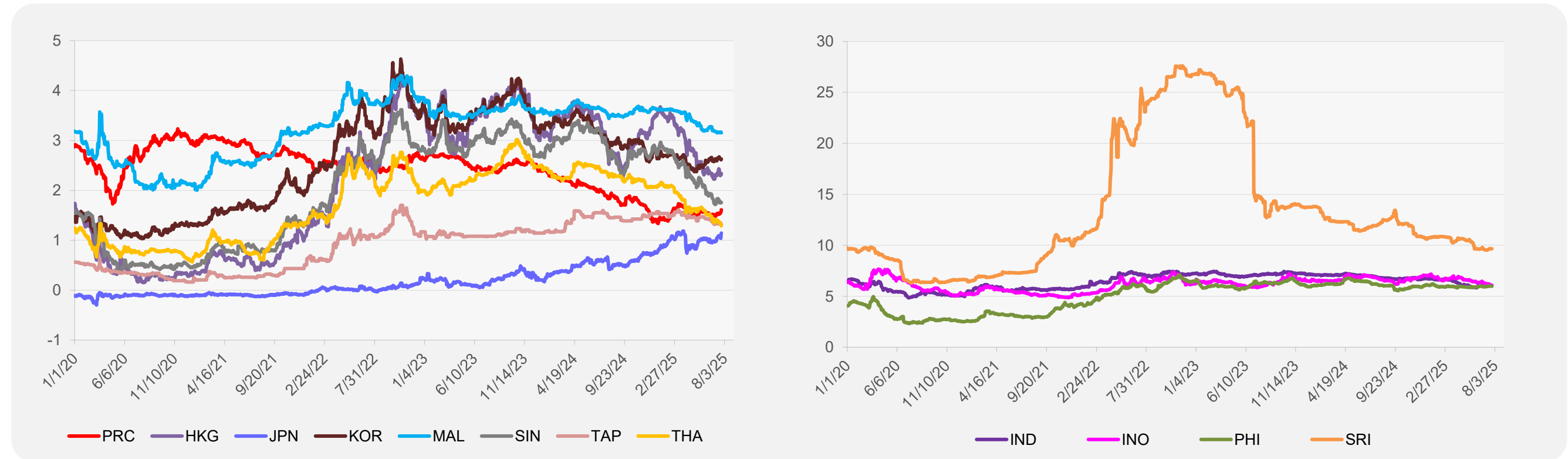
¹ Latest closing price from 16 July 2025.

² Singapore Exchange, Ribbed Smoked Sheet Rubber.

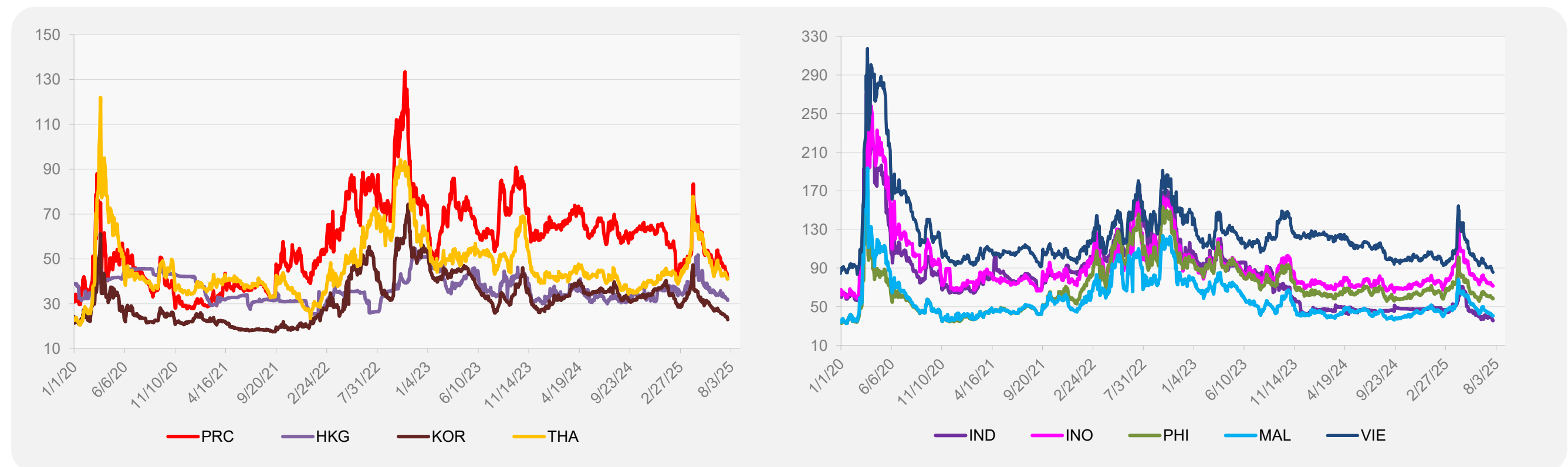


Source: ADB calculations using data from Bloomberg.

5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



5-YEAR CREDIT DEFAULT SWAP¹



¹ In USD and based on sovereign bonds.

Source: ADB calculations using data from Bloomberg.